STRATEGIC INVESTMENT PROGRAM Equipment and Technology

INTENT: To increase the capability of arts organizations in Kansas

DESCRIPTION

This program provides funding to purchase equipment, materials, and/or technology upgrades to expand or improve an applicant's organization.

PROJECT CRITERIA

Eligible Projects must:

- be part of a broader strategy to improve the fiscal health of the organization and increase participation in programs and services.
- NOT include purchases of individual items worth \$5,000 or higher.

Construction, purchase, or renovation of facilities are not eligible.

MAXIMUM REQUEST: \$7,500

MATCH REQUIREMENT: dollar for dollar (1:1)

The total project cost must be at least twice the amount of the grant request.

The match requirement must consist of at least 25% cash expenses provided by the applicant.

within this 25%, applicable general operating costs may count for 50% of the cash match.

In-kind or applicable general operating costs may count for 75% of total match.

Exception:

Organizations or projects primarily based in communities with populations of 15,000 or fewer:

In-kind non-monetary donations may be counted as 100% of the required match.

Programming costs, directly related to the project and the equipment and technology being purchased, may count toward the match.

Note: This exemption is designed to primarily assist rural communities. Communities associated with and/or receiving funding support from larger nearby cities as part of a metropolitan statistical area may be denied this exemption.

Funded applicants will be required to document all in-kind donations needed for their match at the end of the granting period. Reimbursement will be made upon submission of invoices with expense receipts and evidence of required funding match. Payment can take up to 4 weeks to process.

See the Strategic Investment Program General Guidelines & Policies for more information. Please contact KCAIC at <u>kcaic@ks.gov</u> or 785.296.2178 with any questions.